

OHIO FARM REPORT



NASS

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FEATURING: Ag Prices Maple Syrup Winter Wheat Supply/Demand Cash Receipts

OHIO HOG PRICES UP IN MAY

Ohio's May hog price of \$55.30 per cwt., is up \$6.10 per cwt. from April but down slightly from the previous May price of \$56.40. The May sow price of \$42.30 per cwt. is up 70 cents per cwt. from April but 90 cents lower than they were at the same time last year. The May barrow and gilt price of \$56.00 per cwt. is up \$6.40 from the previous month, but \$1.40 lower than was received in May 2004. Beef cattle prices in Ohio averaged \$85.70 per cwt. in May, down 40 cents per cwt. from April but \$3.60 per cwt. higher than the previous May. The steer and heifer price of \$89.00 per cwt. declined 80 cents from April but is \$3.30 higher than in May of 2004. The May cow price of \$55.50 per cwt. is up \$3.00 from April and \$6.10 higher than at the same time last year. Calves, at \$124.00 per cwt. are down \$1.00 from the previous month but \$19.00 per cwt. higher than they were a year ago. The May winter wheat price of \$2.92 is down 14 cents from April and 66 cents below the price received at the same time last year. Corn at \$1.97 is down two cents from April and 99 cents below the \$2.96 per bushel price received in May 2004. The May soybean price of \$6.10 is up five cents from April but \$3.41 less than was received at the same time last year. The alfalfa hay price in May of \$140.00 per ton is down three dollars per ton from April but \$25.00 per ton higher than was received in May 2004. Other hay at \$56.00 per ton is down five dollars from April but two dollars above the price received

last year at this time. The May apple price of 24 cents per pound is down six cents from last month and 3.8 cents less than was received at the same time last year.

The May milk price of \$15.50 per cwt. is down 40 cents per cwt. from April and \$4.10 lower than the May 2004 price of \$19.60 per cwt. The May egg price of 23.1 cents per dozen is down 2.4 cents from April, and 21.3 cents less than the May 2004 price of 44.4 cents.

The preliminary All Farm Products Index of Prices Received by Farmers in May, at 122, based on 1990-92=100, is unchanged from April. The Crop and Livestock Indices are unchanged. Producers received higher commodity prices for hogs, strawberries, hay, and potatoes. Lower prices were received for lettuce, broccoli, asparagus, and dairy. The overall index is also affected by the 3-year average seasonal change in the mix of commodities producers sell. Increased average marketings of cantaloup, sweet corn, grapes, and broilers offset decreased marketings of cattle, dairy, calves, and asparagus. Preliminary All Farm Products Index is down 7 points (5.4 percent) from May 2004. The Food Commodities Index, at 126, is unchanged from last month but 5 points (3.8 percent) below May 2004.

AGRICULTURAL PRICES, OHIO AND UNITED STATES, MAY 2005 WITH COMPARISONS

Commodity 1/	Unit	Ohio			U.S.
		May 2004	Apr. 2005	May 2005	May 2005
Winter wheat	Bu. \$	3.58	3.06	2.92	3.13
Corn	Bu. \$	2.96	1.99	1.97	1.92
Soybeans	Bu. \$	9.51	6.05	6.10	6.09
Oats	Bu. \$	1.90	2.08	5/	1.58
All hay, baled 2/	Ton \$	100.00	121.00	119.00	107.00
Alfalfa hay	Ton \$	115.00	143.00	140.00	116.00
Other hay, baled	Ton \$	54.00	61.00	56.00	76.10
Potatoes	Ton \$	5/	5/	5/	6.71
Apples, fresh use	Lb. \$	0.278	0.300	0.240	0.172
Hogs	Cwt \$	56.40	49.20	55.30	55.40
Sows	Cwt \$	43.20	41.60	42.30	41.70
Barrows and gilts	Cwt \$	57.40	49.60	56.00	56.10
All beef cattle	Cwt \$	82.10	86.10	85.70	92.90
Cows	Cwt \$	49.40	52.50	55.50	58.70
Steers and heifers	Cwt \$	85.70	89.80	89.00	96.90
Calves	Cwt \$	105.00	125.00	124.00	141.00
Sheep	Cwt \$	36.90	41.30	-	-
Lambs	Cwt \$	110.00	122.00	-	-
Milk sold to plants	Cwt \$	19.60	15.90	15.50	14.90
Milk sold for fluid use	Cwt \$	19.70	15.90	-	14.90
Milk of mfg. grade	Cwt \$	16.90	15.00	-	14.20
Eggs 3/	Doz \$	0.444	0.255	0.231	0.236
Hog-corn ratio 4/		19.1	24.7	28.1	28.9

1/ Monthly average except for current month. Current month is mid-month price. 2/Mid-month price for all months. 3/Fresh market (table) eggs.
4/ Bushels of corn equal in value to 100 pounds of hogs live weight. 5/ Insufficient sales to establish a price.

JUNE 2005 SUPPLY AND DEMAND ^{1/}

	Corn		Wheat		Soybeans	
	2004/05	2005/06	2004/05	2005/06	2004/05	2005/06
Million Bushels						
Beginning Stocks	958	2,215	546	527	112	320
Production	11,807	10,985	2,158	2,140	3,141	2,895
Imports	10	10	71	70	5	3
Total Supply	12,775	13,210	2,776	2,737	3,258	3,218
Domestic Use	8,335	8,760	1,189	1,168	1,828	1,829
Exports	1,800	1,950	1,060	950	1,110	1,135
Total Use	10,560	10,670	2,249	2,118	2,938	2,964
Ending Stocks, Total	2,215	2,540	527	619	320	255
CCC Inventory	1	-	54	-	-	-
Free Stocks	2,214	-	473	-	-	-
Average Price (\$bu.)	2.00-2.10	1.55-1.95	3.39	2.65-3.15	5.70	4.95-5.95

1/ From World Agricultural Supply and Demand Estimates, ERS, FAS, USDA.

OHIO MAPLE SYRUP DOWN 11.5 PERCENT

Ohio's ranking in maple syrup production rose to fourth place nationally in 2005, compared to seventh place in 2004. Ohio maple syrup producers made 69,000 gallons in 2005, a drop of 11.5 percent or 9000 gallons from 2004. The number of taps decreased by 50,000 this year from 405 thousand in 2004 to 355 thousand in 2005. The 2005 yield per tap was virtually unchanged from 2004 at 0.19 gallons per tap. The season lasted 27 days in 2005, 2 days less than the 29 days in 2004. The average price per gallon dropped to \$32.00 in 2004 compared \$35.10 per gallon in 2003.

The 2005 U.S. maple syrup production totaled 1.24 million gallons, down 18 percent from 2004. The number of taps is estimated at 7.10 million, up 2 percent from the 2004 total of 6.96 million, while the yield per tap is estimated to be 0.175 gallons, down 19 percent from 2004. Vermont led all States in production with 410,000 gallons, a decrease of 18 percent from last season. Maine's production, at 265,000 gallons, decreased 9 percent from 2004. Production in New York, at 222,000 gallons, is 13 percent below 2004. Production is down 50 percent in Wisconsin, 31 percent in New Hampshire, 27 percent in Michigan, 20 percent in Massachusetts, 12 percent in Ohio, and 9 percent in Connecticut from last season. Pennsylvania, the only State with increased production, is up 2 percent from 2004. An

increase in taps in most States was more than offset by a decrease in yield causing production to decline.

Temperatures in the maple producing States were generally unfavorable for good sap flow and syrup production in 2005. Most of these States experienced weather that was too cold for sap flow. On average, the season lasted approximately 24 days in 2005 compared to 30 in 2004. Pennsylvania had the earliest sap flow in 2005 with an approximate season opening date of January 20. New York had the latest sap flow in 2005 with an approximate season ending date of May 1.

Sugar content of the sap for 2005 was higher than last year. Approximately 40 gallons of sap was required to produce one gallon of syrup. This compares with 42 gallons in 2004 and 41 gallons in 2003. More light syrup was produced than last year but overall most syrup produced was of medium color.

The 2004 U.S. average price per gallon was \$28.40, up \$0.10 from the 2003 price of \$28.30. The U.S. value of production, at \$42.8 million for 2004, was 20 percent above 2003. The average price per gallon increased in Connecticut, Massachusetts, Michigan, New York, Pennsylvania, and Wisconsin, with Maine, New Hampshire, Ohio, and Vermont showing price decreases.

MAPLE SYRUP: PRODUCTION 2004-2005¹ AND VALUE 2003-2004² BY STATE AND UNITED STATES

State	Number of Taps		Yield per Tap		Production		Average Price per Gallon		Value of Production	
	2004	2005	2004	2005	2004	2005	2003	2004	2003	2004
	1,000 taps		gallons		1,000 gallons		Dollars		1,000 Dollars	
CT	62	63	0.177	0.159	11	10	48.60	51.70	486	569
ME	1,290	1,300	0.225	0.204	290	265	22.50	19.40	6,413	5,626
MA	235	240	0.213	0.167	50	40	41.90	46.30	1,550	2,315
MI	370	390	0.216	0.149	80	58	31.20	38.00	1,841	3,040
NH	360	365	0.231	0.156	83	57	43.00	35.40	2,580	2,938
NY	1,345	1,420	0.190	0.156	255	222	26.80	28.20	5,628	7,191
OH	405	355	0.193	0.194	78	69	35.10	32.00	1,790	2,496
PA	404	428	0.149	0.143	60	61	27.40	29.00	1,425	1,740
VT	2,100	2,140	0.238	0.192	500	410	27.80	27.30	11,676	13,650
WI	385	400	0.260	0.125	100	50	29.10	32.30	2,212	3,230
US	6,956	7,101	0.217	0.175	1,507	1,242	28.30	28.40	35,601	42,795

1/ 2004 Revised 2/ Price and value for 2003 are revised. Price and value for 2005 are not available until June, 2006.

OHIO WHEAT PRODUCTION

As of June 1, Ohio's production of soft red winter wheat is expected to total nearly 55.1 million bushels in 2005 from an expected 810,000 harvested acres. This is down slightly from the 55.2 million bushels produced in 2004. The average State yield is forecast at 68 bushels per acre, two bushels above the May 1 forecast and six bushels above the 2004 average State yield of 62 bushels per acre.

U.S. winter wheat production is forecast at 1.55 billion bushels, down 3 percent from the May 1 forecast but 3 percent above 2004. Based on June 1 conditions, the U.S. yield is forecast at 44.1

bushels per acre, down 1.3 bushels from the previous forecast. Grain area totals 35.1 million acres, unchanged from May 1.

Hard Red production is down 5 percent from a month ago to 960 million bushels. Soft Red is down less than 1 percent from last month and now totals 301 million bushels. White production totals 285 million bushels, up 1 percent from last month. Of the White production total, 28.6 million bushels are Hard White and 256 million bushels are Soft White. This is the first year that production levels for Hard White and Soft White are available.

WINTER WHEAT AREA HARVESTED YIELD AND PRODUCTION SELECTED STATES AND UNITED STATES 2004 AND FORECASTED JUNE 1, 2005

State	Area for harvest		Yield		Production	
	2004	2005 ^{1/}	2004	2005 ^{1/}	2004	2005 ^{1/}
	(000) acres		Bu./acre		(000) bushels	
Ohio	890	810	62.0	68.0	55,180	55,080
Indiana	440	340	62.0	65.0	27,280	22,100
Illinois	900	600	59.0	59.0	53,100	35,400
Missouri	930	600	52.0	49.0	48,360	29,400
Arkansas	620	185	53.0	50.0	32,860	9,250
Texas	3,500	3,500	31.0	30.0	108,500	105,000
Oklahoma	4,700	4,300	35.0	34.0	164,500	146,200
Kansas	8,500	9,600	37.0	40.0	314,500	384,000
Colorado	1,700	2,450	27.0	32.0	45,900	78,400
Montana	1,630	2,050	41.0	41.0	66,830	84,050
U.S.	34,462	35,069	43.5	44.1	1,499,434	1,545,971

1/ Forecast.

WHEAT: PRODUCTION BY CLASS, UNITED STATES, 2003-2004 AND FORECASTED JUNE 1, 2005 ^{1/}

Year	Winter			Spring			
	Hard red	Soft red	White	Hard red	White	Durum	Total
	Thousand Bushels						
2003	1,070,996	380,435	265,290	499,674	31,728	96,637	2,344,760
2004	856,211	380,305	262,918	525,467	43,451	89,893	2,158,245
2005 ^{2/}	960,275	301,165	284,531	-	-	-	-

1/ Wheat class estimates are based on varietal acreage survey data. The previous end-of-season class percentages are used throughout the forecast season. 2/ Spring wheat production by class and total production will be published in "Crop Production" released July 12, 2005.

U.S. INDEX SUMMARY TABLE

Index 1990-92=100	2004		2005	
	April	May	April	May
Prices Received	125	129	122	122
Prices Paid	133	135	139	139
Ratio 1/	94	96	88	88

1/ Ratio of index of prices received by farmers to index of prices paid.

2005 CASH RECEIPTS FOR MAJOR LIVESTOCK AND CROP CATEGORIES

Item	Ohio				U.S.	
	January		February		January	February
	2004	2005	2004	2005	2005	2005
Thousand Dollars						
Meat animals					5,138,138	4,854,892
Dairy Products					2,343,131	2,086,657
Poultry/Eggs					2,195,225	2,006,884
Misc. Livestock					327,279	256,085
Livestock	133,937	169,833	146,400	151,371	10,003,772	9,204,519
Food Grains					719,211	486,838
Feed Crops					4,070,813	1,781,395
Cotton					527,336	440,202
Tobacco					138,720	30,799
Oil Crops					2,909,222	1,135,632
Vegetables					902,021	972,390
Fruits/Nuts					636,664	660,965
All Other Crops					1,285,875	1,270,206
Crops	397,321	372,608	257,964	212,884	11,189,862	6,778,428
All Commodities	531,258	542,441	404,364	364,255	21,193,634	15,982,946

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